



DORSET

Local Enterprise Partnership

The Dorset Local Enterprise Partnership 2014-15

Overview & Update

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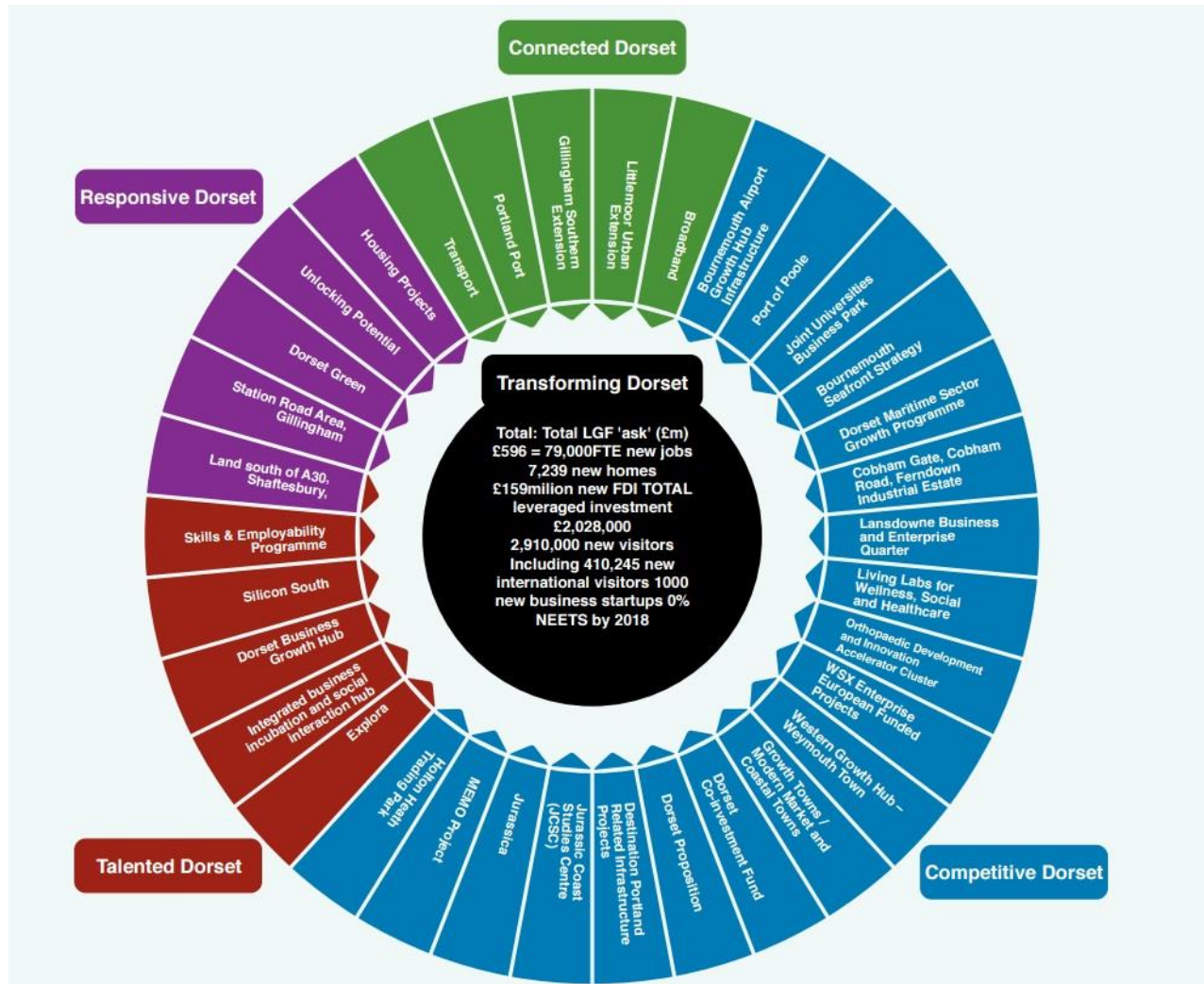
Local Enterprise Partnership

Overview of LEP Activity

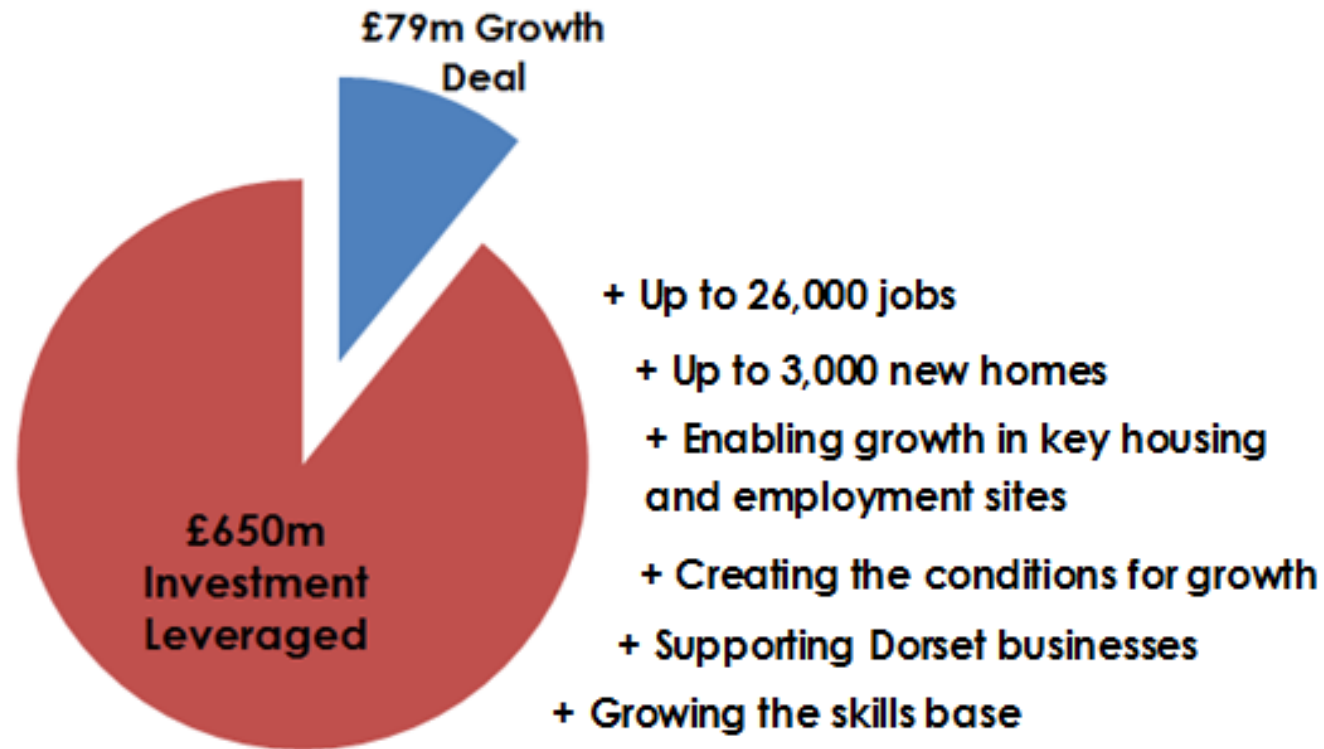
Progress to Date....

- Launched our Strategic Economic Plan
- Launched our European Strategy
- Superfast Broadband programme
- Secured £9.4m Growing Places Fund starting 2015/16
- 2012 Olympic and Paralympic Games – British Business Embassy in Dorset
- Sector engagement
- Dorset DMO evolving
- Employment & Skill's Board developed a new Skills Plan 2014-16
- Growth Hub start up funding of £1.2 million
- LSTF £19.1m secured
- Endorsement of BDP Renewable Energy Strategy
- National Coastal Tourism Academy £2m

Strategic Economic Plan



By 2021, the growth deal will bring to the Dorset area



£66.4m Growth Deal Awarded July'14

- **Bournemouth Airport Growth Programme**
Funding up to £39,500,000
A package of road schemes to improve access to Bournemouth Airport
- **Port of Poole:**
Funding up to £23,310,000
A package of road schemes to improve access to the Port of Poole
- **Orthopaedic Research Institute (ODIAC):**
Funding up to £700,000
A research centre of excellence to attract innovative orthopaedics businesses
- **Jurassica:**
Funding up to £300,000
Initial work for a new Jurassic Coast visitor centre on the Isle of Portland
- **Bournemouth & Poole College (BPC) Engineering & Advanced Manufacturing:**
Funding up to £565,150
New facilities to help close Dorset's high level skills gap in this key sector
- **Bournemouth & Poole College (BPC) Financial & Business Services:**
Funding up to £2,000,000
Refurbishment of facilities to equip the next generation of local entrepreneurs
- **Dorset Growth Hub:**
Funding up to £250,000
Revenue funding to strengthen the Dorset Growth Hub to coordinate and deliver an effective business support offer to Dorset's businesses

£12.6m Additional Growth Deal Awarded January '15

- **Wessex Fields:**

Funding up to £5,700,000

An additional A338 junction to open up employment land adjacent to Wessex Fields and enhance hospital access

- **University Business Park:**

Funding up to £2,800,000

A new building to provide business support to new digital and creative industry sector businesses

- **MEMO:**

Funding up to £1,000,000

To construct a high profile visitor site on the Isle of Portland

- **Silicon South:**

Funding up to £1,000,000

To provide a Centre for Digital Entrepreneurs

- **Kingston Maurward College:**

Funding up to £900,000

New facilities for land enterprise and employment

- **Dorset Green:**

Funding up to £600,000

Assisting this rural development site to realise its full potential

- **Weymouth Town Centre:**

Funding up to £600,000

Feasibility work ahead of regeneration activity

Local Delivery

- **Destination Management Organisation (DMO):**

Funding up to £65,000

DMO is all about supporting Dorset's tourism offer. Funding is to part support an officer appointment to drive through the findings of the LEP's Destination Management Plan (DMP) within a newly-formed DMO for the whole of Dorset.

- **Dorset Local Nature Partnership:**

Funding up to £28,000

Our funding will be used to employ a Dorset Local Nature Partnership Manager on a one year contract to deliver the objectives set out in the Dorset Local Nature Partnership strategy.

- **Employment & Skills Board:**

Funding up to £25,000

Funding of £25k to support the development of a series of projects to be delivered through the Employment and Skills Board (ESB).

- **Pathway Programme:**

Funding up to £50,000

A pilot for paid work placements as a way of moving the long term unemployed into sustained work.

- **Silicon South:**

Funding up to £150,000

This investment is enabling Silicon South to act as a catalyst for and genuine leader in Creative Industries and the new digital economy.

- **Visual Arts Market Place:**

Funding up to £10,000

LEP funding will enable an assessment of the business support offer to the visual arts sector in Dorset. This relates to phase 1 of a three phased, five year development plan.

European Structural and Investment Funding Strategy (ESIF) £40.33m (47.1m Euros)

INVESTMENT PRIORITIES

- ERDF
 - **Driving Business Growth and Innovation** (£13.84m)
 - TO1 – Strengthening Research, Technological Development & Innovation
 - TO3 – Enhancing the competitiveness of Small and Medium Enterprises
 - **Reducing the Carbon Footprint** (£6.33m)
 - TO4 – Supporting the shift towards a low carbon economy
- ESF
 - **Supporting and Improving the labour market and workforce** (£20.2m)
 - TO8 – Promoting employment and supporting labour mobility
 - TO9 – Promoting Social inclusion and combating poverty
 - TO10 – Investing in Education, Skills and Lifelong Learning

Plus £3m of EAFRD funding for rural areas

Superfast Broadband Programme

- Broadband Infrastructure £19m
- Broadband Business Support £1m
- Mobile Phone Coverage

Ambition for an Enterprise Zone

- Consideration of potential sites for Enterprise Zone, to deliver growth within a rural setting.



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Dorset LEP Finances & Governance

Financial Overview 2014-15

▪ Operational Core & Strategy Funding	£500,000
▪ Match Funding <i>(not all available for direct expenditure)</i>	£250,000
▪ Capacity Funding	£27,030
▪ Costs Recovered	£43,080

Financial Overview 2014-15

	INCOME	EXPENDITURE
Core Funding 2014-15	£500,000	
Match Funding	£105,000	
Costs Recovered	£43,080	
Staffing		£187,650
Operation of the LEP (Comms/ Design/ Growth Deal)		£113,207
Subtotal	£648,080	£300,857
Local Delivery		£214,744
Capacity Funding	£27,030	£26,765
Total Operating Budget/Expenditure	£675,110	£542,366
Operating Surplus	£132,744	

Financial Overview

Dorset County Council as Accountable Body

- Dorset County Council (DCC) act as Accountable Body for all funds allocated to Dorset LEP
- DCC's role is to ensure that proper and effective governance is in place overseeing the allocation and spend of these external funding streams
- The Accountable Body provides regular reports to the Board
- Dorset LEP does not hold a bank account