



DORSET

Local Enterprise Partnership

The Dorset Local Enterprise Partnership 2015-16

Overview & Update

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DORSET

Local Enterprise Partnership

Overview of LEP Activity

Strategic Economic Vision

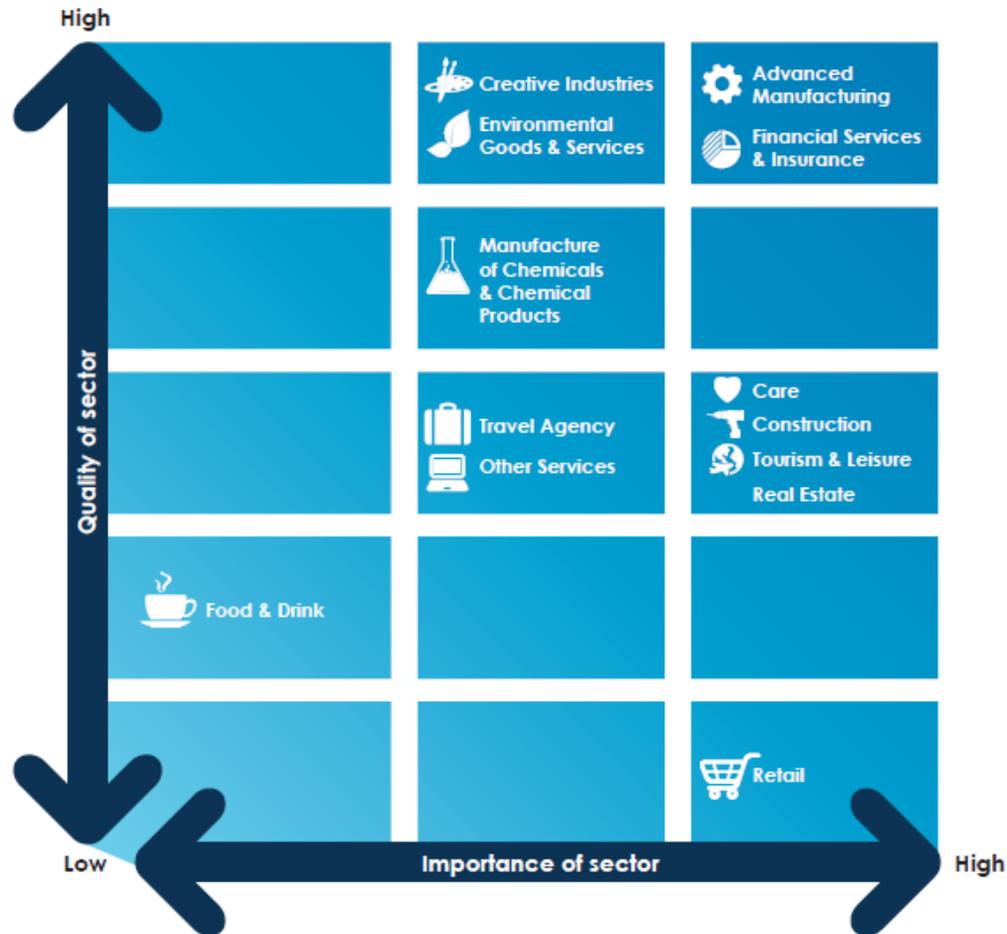
Dorset's Strategic Economic Plan was refreshed in early 2016, Dorset's Economic Vision is:

'By 2033 Dorset will be one of Britain's Core City-Regions, and the most sustainable of these. Its competitiveness will be driven by innovation.'

The Dorset Economic Vision will be achieved through the Growth Deal and other major infrastructure and skills investment.

Strategic Economic Vision

The Strategic Economic Vision analyses, at a high level, the contribution that each of the sectors in Dorset make to the economy. Key sectors include Advanced Manufacturing and Financial Services & Insurance.



Local Delivery

- **Destination Management Organisation (DMO):**

Funding up to £65,000

DMO is all about supporting Dorset's tourism offer. This funding is to part support an officer appointment to drive through the findings of the LEP's Destination Management Plan (DMP) within a newly-formed DMO for the whole of Dorset, this project continues into 2016/17.

- **Dorset Local Nature Partnership:**

Funding of £28,000 (allocated £28,000)

Our funding was used to employ a Dorset Local Nature Partnership Manager on a one year contract to deliver the objectives set out in the Dorset Local Nature Partnership strategy.

- **Employment & Skills Board:**

Funding of £19,750 (allocated £25,000)

Funding of £19,750 to support the development of a series of projects to be delivered through the Employment and Skills Board (ESB).

- **Pathway Programme:**

Funding of £21,000 (allocated £50,000)

A pilot for paid work placements as a way of moving the long term unemployed into sustained work.

- **Silicon South:**

Funding of £107,000 (allocated £150,000)

This investment enabled Silicon South to produce a number of reports to inform LEP decision making on Creative Industries and the new digital economy.

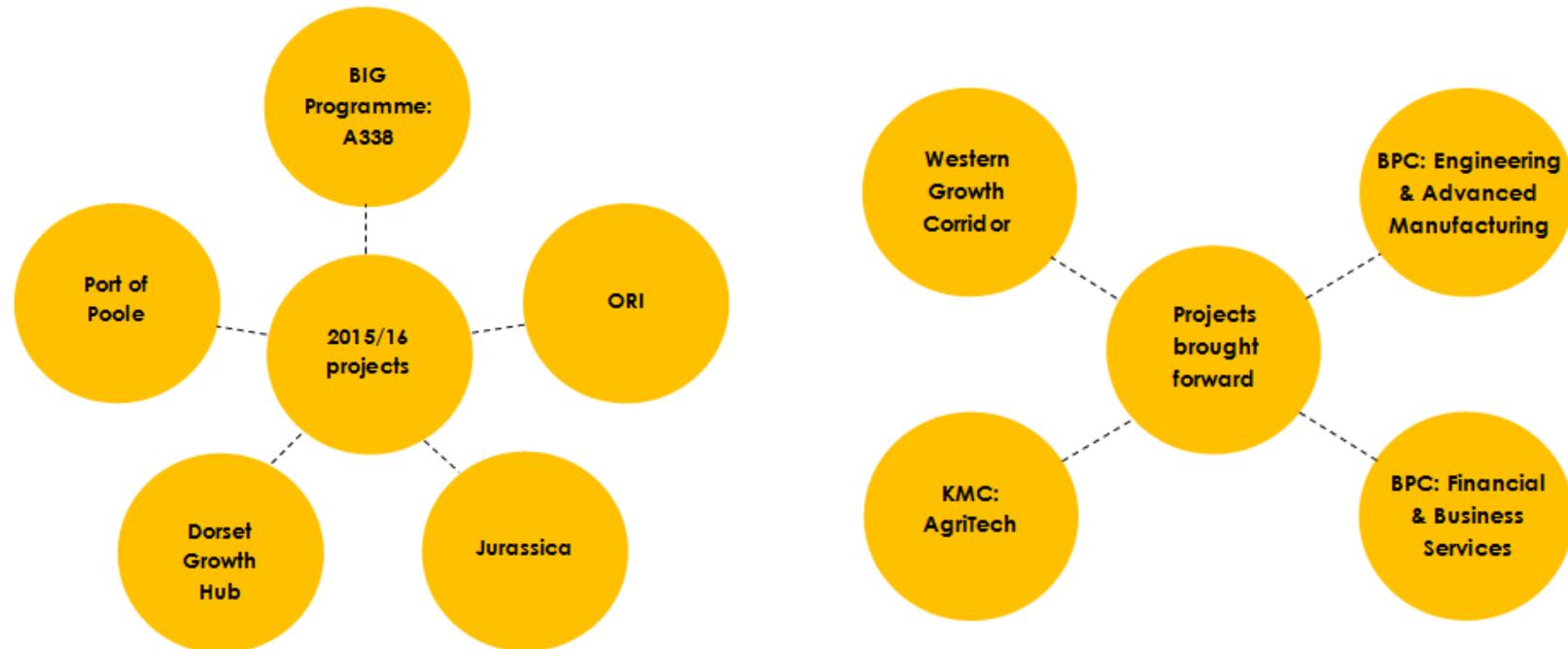
- **Visual Arts Market Place:**

Funding of £10,000 (allocated £10,000)

LEP funding enabled an assessment of the business support offer to the visual arts sector in Dorset. This relates to phase 1 of a three phased, five year development plan.

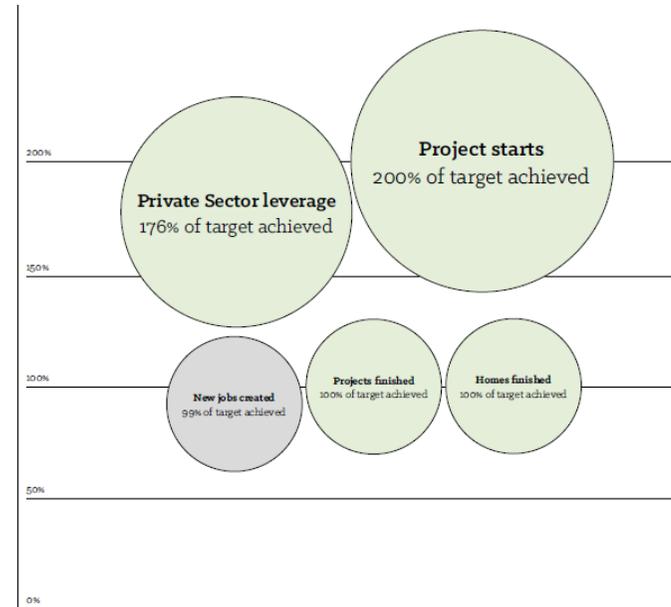
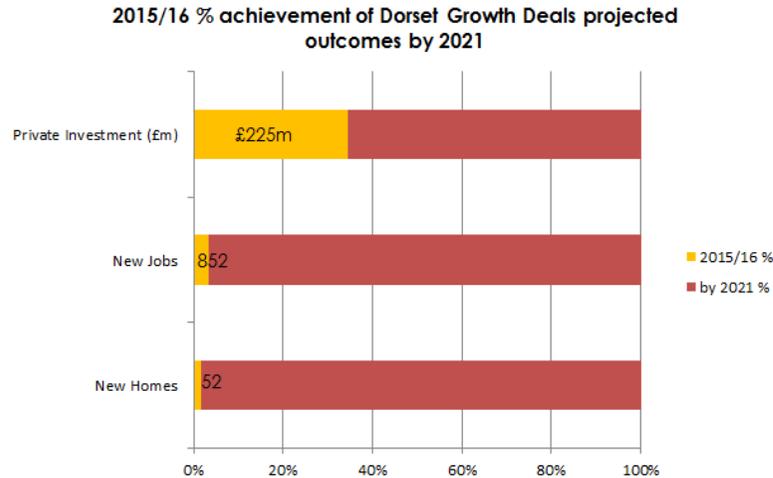
Growth Deal achievements

Local Growth Deals are designed to enable LEPS to better serve their local economy. The £79m Dorset Growth Deal programme has now reached the end of its first year. Dorset LEP was awarded £24.35m of Growth Deal funding for 2015/16 to commence the delivery of four capital projects and the Dorset Growth Hub.



Growth Deal achievements

By 2021, the Dorset LEP expects to bring in £650m of investment to Dorset, along with 26,000 new jobs, and 3,000 new homes. By the end of March 2016, a total of £17.8m was spent across these nine projects in the local economy; delivering 852 new jobs, 52 new homes and £225m of additional local investment for Dorset.



Growth Deal achievements



Jurassica was the first Growth Deal project to be completed. An allocation of £300k of Growth Deal funding was provided for the development of a feasibility study and Heritage Lottery Fund application for further funding. Jurassica will be a completely new heritage attraction with a broad appeal and the potential for people to get involved at all levels.

Although the HLF application was unsuccessful, the project has secured the money needed to continue from other sources, the LEP investment has been a key catalyst in helping the project to gain traction with private sponsors and donors.

The BIG Programme

An ambitious major economic growth plan focused on employment and development around Bournemouth Airport. Almost £40 million secured by Dorset Local Enterprise Partnership as part of the Dorset Growth Deal is funding a series of transport and infrastructure investments.

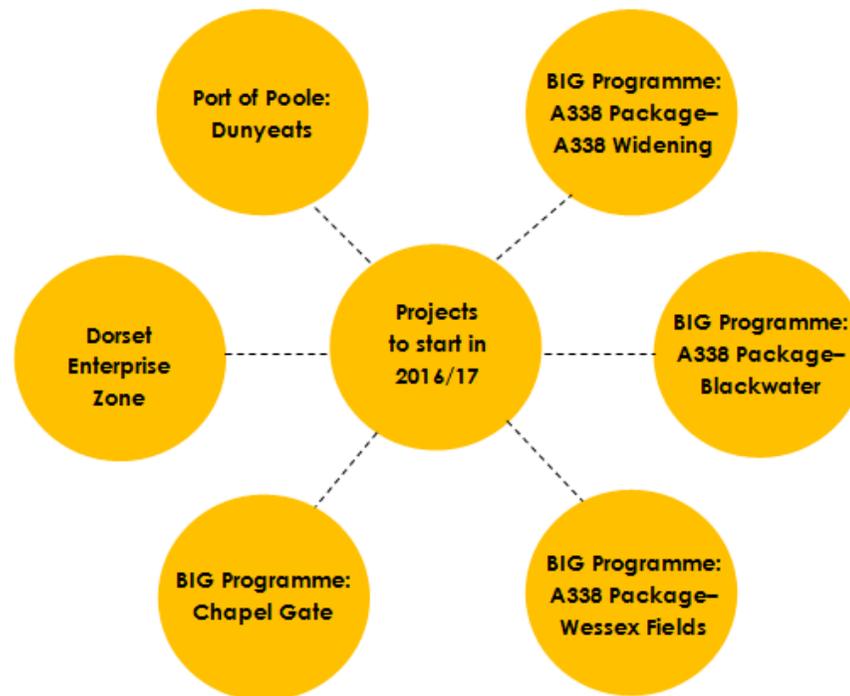
The first project in this programme is the major renewal of the A338 Bournemouth [Spur Road](#), the key link road to Bournemouth Airport. A338 project is on programme to complete by the original planned date of end of May 2016.



Growth Deal forecast 2016/17

Within 2016-17, Dorset continues to enhance its reputation as a LEP that delivers; with three projects due to complete in the first quarter. The reconstruction of the A338 in May and Agri-Tech facility at Kingston Maurward College and Bournemouth and Poole College (phase 1) Engineering and Advanced Manufacturing facilities in June.

A further four projects will begin construction in 2016-17, whilst preliminary design and planning works have already begun on eight more, with planned construction start dates in 2017-18 onwards.



Growth Deal 3

In the autumn statement the final amount of £1.8bn Growth Deal money was announced as Growth Deal 3. At the March 2016 Annual Conference, Greg Clark opened this pot as an open competitive round of funding and LEPs should be ambitious with their ask.

Dorset LEP wishes to put forward for Growth Deal 3, for submission at the beginning of July. Allocation is due to be announced with the autumn statement.

Dorset Growth Hub achievements

To provide local business support to help new, start-up and existing businesses in Dorset, the Dorset Growth Hub opened in April 2014. Dorset LEP has secured £250k of funding for the Growth Hub for 2015-16, through Dorset Growth Deal.

From inception to May 2016, the Dorset Growth Hub has engaged with 21,570 businesses, 1,224 businesses have received light touch assistance (up to 3 hours support) and 304 businesses have received intensive support (up to 12 hours specialised support).

One local business that has benefitted from the Dorset Growth Hub's services is Southbourne based Conker Spirit, Dorset's first independent gin distiller. Entrepreneur and Conker Spirit founder Rupert Holloway contacted the Dorset Growth Hub seeking business support for his start-up venture.

Rupert said, "With very little of my own money available, securing a grant from the Dorset Growth Hub was essential in getting Conker spirit off the ground. What's more, the guys at the growth hub had a wealth of business knowledge and advice at my disposal! Invaluable."

Growing Places Fund

The Dorset LEP Growing Places Fund has been provided with £9.4m from central government as a revolving loan scheme, to support major capital investment and regeneration in Dorset.

To date Growing Places loan funding has been allocated to:

- Alder Hills – Centre for Social Enterprise Excellence in Poole
- Bionanovate Ltd., Poole
- Boscombe Regeneration, Bournemouth
- Castle Court, Osprey Quay, Portland
- Cobham Gate, Ferndown, Dorset
- Field International Ltd., Poole
- Hamworthy – Transport Smarter Choices, Poole
- Honeybuns Ltd, Holwell, West Dorset
- North Dorset Business Park, Sturminster Newton, Dorset

Following the early success of some of the Growing Places Fund schemes, we have already seen some loans repaid. This has also meant that a total of 60 jobs will be created as a result of Dorset LEP's investment.

As a result of these repaid loads there is still funding available for suitable schemes.

For more information about the Growing Places Fund please visit our [website](#).

Enterprise Zone

In November 2015, Dorset Local Enterprise Partnership (LEP) along with its partners, was awarded Enterprise Zone status for land at Dorset Green Technology Park, formerly known as the Winfrith Atomic Energy Authority Site.

The granting of this status follows an application by the LEP to the Government in September 2015, developed in partnership with Purbeck District Council and with the support of the HCA.

Chairman of the LEP, Gordon Page, said:

"The success of the Enterprise Zone application is a testament to Dorset's councils and businesses working together for the benefit of Dorset's economy."

"We welcome the government's decision. It will help unlock the huge potential of the Dorset Green site, enabling existing businesses to expand and encouraging others to join them, helping to boost the rural economy and contributing to Dorset's overall competitiveness."

Assurance Framework

Assurance Framework provides an overview of the agreement between DLEP and the Accountable Body (Dorset County Council) to ensure that all public funds delegated to the control of DLEP are spent with regularity and propriety. It also sets out to prove that funding delegated from national budgets is aligned with national regulations and guidelines.

- The Assurance Framework focuses on five areas:
- DLEP Governance and decision-making
- Local Authority partnership working across the DLEP
- Transparency
- Accountability
- Ensuring value for money

Dorset LEP's Assurance Framework is updated annually, see our website for the latest [edition](#).

For more information about Dorset LEP's policies and procedures visit our [website](#).



DORSET

Local Enterprise Partnership

Dorset LEP Finances

Financial Overview 2015-16

❖ Operational Core Funding	£250,000
❖ Operational Strategy Funding	£250,000
❖ Match Funding <i>(£170,000 not available for direct expenditure)</i>	£250,000
❖ Capacity Funding	£72,806
❖ Costs Recovered	£81,280
❖ Bank Interest	£158,367

Financial Overview 2015-16

	INCOME	EXPENDITURE
Core Funding 2015-16	£250,000	
Match Funding	£80,000	
Costs Recovered	£81,280	
Bank Interest	£158,367	
Staffing		£355,464
Support Costs		£42,071
Sponsorship Costs		£10,960
Subtotal	£569,647	£408,495
Strategy Funding 2015-16	£250,000	£203,139
Capacity Funding	£72,806	£72,806
Total Operating Budget/Expenditure	£892,453	£684,440
Operating Surplus	£208,013	

Growth Deal 2015-16

	Income	Expenditure
Funding from the Government for Growth Deal	£24,100,000	
Expenditure on Projects		£23,500,000
Balance transferred to 2016/17		£600,000
Funding from the Government for Growth Hub	£250,000	
Payments made for Growth Hub		£250,000

Growing Places Fund 2015-16

Growing Places Fund Allocation	£9,446,417
Loans Allocated as at 31 st March 2016	(£4,447,381)
Growing Places Fund Balance as at 31 st March 2016	£4,999,036

	INCOME	EXPENDITURE
Interest Temporary Loans	£147,216	
Legal Costs & Professional Costs		£39,668
Total	£147,216	£39,668