

### Financial information for the 2017/18 finance year ending on 31 March 2018.

Dorset LEP receives funding from Central Government through the Ministry of Housing, Communities and Local Government and the Department for Business, Energy and Industrial Strategy, as well as local partners to support its day to day activities and delivery of Dorset's Strategic Economic Vision and Plan. In addition to core programme funding received from Government, we receive further funding and investment from our partners including the local authorities which provide a significant resource to support our work and activities to directly impact Dorset's economy.

Furthermore, we have been successful in attracting one-off income to support specific projects and programmes. In 2017/18 this included funding for the Great South West, additional Apprenticeship work and Skills Escalator.

| Funding stream                        | 2017/18<br>Budgeted   | 2017/18<br>Expenditure | 2018/19<br>Budgeted   |
|---------------------------------------|-----------------------|------------------------|-----------------------|
| <b>Apprenticeship Fund</b>            | £4,999.00             | £4,999.00              | -                     |
| <b>Careers and Enterprise Company</b> | £102,805.47           | £68,538.32             | £84,267.15            |
| <b>Core Fund</b>                      | £1,522,088.00         | £569,112.00            | £1,391,254.00         |
| <b>Dorset Gateway</b>                 | £205,000.00           | £205,000.00            | £205,000.00           |
| <b>Enterprise Zone</b>                | £50,000.00            | £50,000.00             | -                     |
| <b>Great South West</b>               | £10,000.00            | -                      | £30,000.00            |
| <b>Growing Places Fund – capital</b>  | £4,649,417.00         | £1,900,000.00          | £3,349,417.00         |
| <b>Growing Places Fund – revenue</b>  | £831,407.00           | £138,000.00            | £723,354.00           |
| <b>Local Growth Fund</b>              | £19,209,638.00        | £19,209,638.00         | £29,868,567.00        |
| <b>Skills Escalator</b>               | £33,000.00            | £38,000.00             | -£5,000.00            |
| <b>Total</b>                          | <b>£26,618,354.47</b> | <b>£22,183,287.32</b>  | <b>£35,646,859.15</b> |